

BOARD LEGAL OPINION/ASSIGNMENT REQUESTS¹

| PRIORITY | SUBJECT | DATE OF ASSIGNMENT | ATTORNEY | STATUS |
|--------------------|---|--------------------|----------------|--|
| 1 | Review CalSTRS' proposed conflict of interest and disclosure policies and related CalPERS policies. | September, 2006 | Mixon/Ratto | This was presented as an information item to BPAC on October 17, 2006. Additional updates will be provided as appropriate. |
| 1 | Review of proposed investment products. | July, 2007 | Mixon | This item will be presented at the January offsite. |
| 2 | Quarterly update on securities litigation. | August, 2003 | Mixon/Castaños | Updates are provided quarterly. |
| 2 | Provide analysis of external auditor contract duration. | February, 2006 | Mixon | Opinion will be provided to the Board. |
| 3 | Review legal issues related to potential assumption of pharmaceutical manufacture and distribution. | March, 2000 | McConnell | This opinion will be prepared in conjunction with Health staff review of this potential business issue (which is not currently scheduled). |
| ASSIGNMENTS CLOSED | | | | |
| | | | | |

¹ This matrix only includes requests by the Board or its committees.